

KEY APPOINTMENTS TO ACCELERATE THE DEVELOPMENT AND COMMERCIALISATION OF NEW TECHNOLOGIES

Highlights:

- Spectur adds key talent to accelerate the development and commercialisation of its range of new and future technologies
- Technology expert Gary Pennefather appointed to manage the development of the Company's expanding product range
- Former public company CEO and start-up specialist Andrew Hagen to lead go-to-market strategy for innovative remote monitoring and detection products for the oil and gas industry
- January camera sales continue strong trend with FY18 YTD revenue across the first seven months now exceeding total revenues for FY17

9 February 2018: Australian-based remote security monitoring systems and cloud based technology solutions company ('Spectur' or 'the Company') (**ASX:SP3**) is pleased to update the market on its progress.

To ensure a smooth pathway for the development and commercialisation of its existing and future pipeline of products Spectur is pleased to announce that it has appointed Mr Gary Pennefather as its Engineering Manager - Products and Systems.

Mr Pennefather brings extensive experience in technology businesses as a founder, senior executive and director across a range of industries. He has been involved with a number of companies that have grown from early stage R&D to multimillion dollar enterprises, both in Australia and the US. Most recently he was the CEO of iCetana, a video surveillance and analytics company.

In addition to the appointment of Mr Pennefather, the Company is pleased to announce that Mr Andrew Hagen will lead the go-to-market strategy for Spectur's innovative remote monitoring and detection products for the oil and gas industry, on a consultancy basis. Mr Hagen has substantial experience in launching new products and successfully taking them to market, both nationally and internationally. His experience spans business development, management, marketing and sales and he was recently co-founder and chief executive officer of Cycliq Group Ltd (ASX:CYQ) before joining Spectur as a non-executive director.

Strong sales momentum continues

The Company continues to experience strong growth in sales and rentals of its existing product, its HD4 security camera system, as it aims to become the supplier of choice in the solar powered security surveillance market.

Sales across January have continued on trend despite this generally being a softer period for the Company. As a result of the stronger than expected month in January, Spectur's revenues across the first seven months of FY18 have now exceeded revenues for FY17, demonstrating the growing benefits of Spectur's east coast expansion.

Peter Holton, Managing Director, Spectur Ltd commented:

"We have reached an exciting point in the advancement of our new technologies. We have also been recruiting aggressively to ensure we have the right team in place to execute on the development and commercialisation of our new technologies and the combination of Mr Hagen and Mr Pennefather working alongside our existing Technology and Development Manager, Dr Le Marshall, is very exciting. At the same time, we continue to see strong sales and rental growth across our operations which is a testimony to the hard work our existing team has put in recently."

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ABOUT SPECTUR

Spectur Limited is an Australian-based company which owns the rights to its innovative hardware and disruptive cloud based IOT and security systems which operate in Australia. The two key industries that Spectur currently services are the building/construction/civil industry and the critical infrastructure industry. The Company's focus is to service the commercial, industrial and governments sectors. Spectur's core product is the HD4 security camera system and associated cloud based platform. The HD4 is a solar powered battery backup security system which is remotely accessed and connected via 3G/4G technology which is connected to the cloud based platform. The Company is rapidly implementing a growth plan to firstly grow revenues and market share in the Australian security surveillance sector and, secondly to penetrate other key strategic markets.

FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking statements which are subject to elements of uncertainty, risk and other factors which could cause the actual results or outcomes to differ materially from those stated. These statements are based on an evaluation of current economic, contractual and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated, when anticipated or at all given that many of the events are outside Spectur's control.

Accordingly, neither Spectur nor any of its directors, officers, employees, contractors or agents, gives any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur as and when anticipated.