

Spectur completes placement to raise \$2.16m to fast-track new gas detection and LIDAR technologies

Highlights:

- Spectur to raise \$2.16 million in a private share and option placement
- Up to an additional \$684,000 to be raised through a Security Purchase Plan
- Funds to be used to accelerate commercialisation of the Company's new gas detection technology, LIDAR, thermal cameras and new rental models
- Spectur will also use the funds to undertake research and market analysis for potential entry into other international markets
- Spectur to accelerate national Australian expansion

29 November 2017: Australian-based remote security monitoring systems and cloud based technology solutions company Spectur Ltd (ASX:SP3) ('Spectur' or 'the Company') is pleased to announce that it has engaged Alto Capital as lead manager to facilitate a share and placement (**Placement**)(with attaching options) to raise up to \$2,160,000.

The Company also proposes to raise up to an additional \$684,000 through a Security Purchase Plan (**SPP**) offer of shares and options and an additional \$36,000 through a Director Placement which is subject to shareholder approval.

Further details of the terms of the Placement and the SPP are set out below.

Funds from the Placement and SPP will be used to fast track the development and commercialisation of the Company's new gas detection, light detection and ranging camera system (**LIDAR**) and thermal camera technologies, as well as the continued expansion into the new distribution markets of Victoria, Queensland and New South Wales. Funds will also be allocated towards design and manufacture of trailer mounted rental models, as well as conducting market analysis for potential international expansion.

Gas detection, LIDAR systems and thermal camera technologies

As a consequence of analysis of the market viability and costs, Spectur is fast-tracking its development and commercialisation plans for these three innovative technologies. Funds from the Placement and SPP will be used to establish project teams to oversee the acceleration of the development and commercialisation of these technologies with a view to potentially commencing commercial sales in early 2018 should development proceed as planned. The teams will also seek to establish relationships with potential beta testing partners and undertake further market research to identify key areas of demand.

The gas detection technology takes advantage of Internet of Things (IoT) and Software as a Service (SaaS) technologies to enable remote monitoring of plants and pipelines to detect potential dangerous gases and vapours, as well as other monitoring services. The connectivity between gas detection sensors and Spectur's host site can be measured in 10's of kilometers, offering an advanced system at disruptive price levels.

The LIDAR systems are a highly advanced surveillance system that utilise state-of-the-art light detection and ranging technology. The device enables highly accurate intrusion detection and is capable of alerting security breaches with an extremely high level of accuracy across large and remote perimeters both during the day and at night.

The ability to incorporate thermal cameras to the LIDAR sensing system allows greater reliability for detection of intruders. We consider the combination of the thermal and LIDAR technologies running on the Spectur's cloud platform and powered by solar will be a world first. The application will enable the securing of large perimeters without the traditional limitations and costs associated with laying infrastructure including power and communication cabling.

New rental products

Increased demand for rental systems has provided Spectur with the opportunity to concurrently develop new rental models tailored to its customers' needs. The new models include a trailer mounted camera, and a standalone fixed-base camera that require no mounting or digging to install. These two new products will not only assist to drive new rental sales to a wider customer base, but also have the potential to open up new distribution channels through nationally established plant and equipment rentals companies. Funds from the Placement and SPP will be used in the production of these new products in order to meet initial demand once sales and marketing efforts commence.

International expansion

The Company will also use funds from the Placement and SPP to initiate investigations into an international expansion strategy to gain first-mover advantage, in particular in relation to its new technologies, including those the subject of its existing patents and its patent applications. Spectur believes that these new technologies have the potential to be the driver of an international expansion, given the cutting-edge technology and their disruptive nature.

Placement and SPP details

The Placement comprises the issue of 6,000,000 fully paid ordinary shares at \$0.36 per share with 1,500,000 free attaching options (each exercisable at \$0.20, on or before 31 December 2020) on a 1:4 basis of each fully paid ordinary share subscribed, to raise \$2,160,000 (before costs). The shares will be issued under the Company's 15% capacity under Listing Rule 7.1. The options will be issued under a prospectus and will be subject to shareholder approval.

The placement issue price of \$0.36 per share represents a 10% discount to Spectur's last

closing price of \$0.40 (Friday, November 24, 2017), and a 6% discount to the 10-day volume weighted average price (VWAP) of \$0.38.

Alto Capital acted as the Lead Manager to the Placement.

Placement investors' entitlement to receive options under the Placement is subject to shareholder approval being obtained at a general meeting of shareholders to be held in January 2018 (**General Meeting**), the date of which is to be confirmed in due course.

Eligible Spectur shareholders will have the opportunity to participate in the capital raising via the SPP.

Each eligible shareholder may apply for up to \$5,000 of shares at \$0.36 per share, together with a free attaching option on a 1:4 basis. The SPP is proposed to be comprised of issue of 1,900,000 fully paid ordinary shares at \$0.36 per share with 475,000 free attaching options (each exercisable at \$0.20, on or before 31 December 2020) on a 1:4 basis of each fully paid ordinary share subscribed, to raise \$684,000 (before costs). The share issue price and option entitlement under the SPP is identical to the Placement.

The SPP offer will be subject to shareholder approval being obtained at the General Meeting.

The new shares issued under the Placement and the SPP will be on the same terms as, and will rank equally with, existing Spectur shares.

The options to be issued under the Placement and the SPP will be on the same terms as, and will rank equally with, existing options issued as part of Spectur's IPO in June 2017.

Alto Capital will also act as lead manager to the SPP.

Director participation in placement

Spectur's Managing Director Peter Holton and Executive Chairman Richard Wilkins have subscribed for a combined \$36,000 worth of shares (i.e. 100,000 shares) on the same terms and conditions as the Placement, subject to shareholder approval at the General Meeting. This application is in addition to the funds raised through the placement and SPP.

Further SPP details

The SPP offer will be made by way of a prospectus which will be provided to eligible shareholders in due course.

The record date for determining shareholder's eligibility to participate in the SPP is **5:00pm (WST) on Tuesday, 28 November 2017**.

The SPP is not underwritten, however the Company will, in conjunction with Alto Capital, seek to place any shortfall to the SPP on a best endeavors basis within 3 months of the close of the SPP, subject to Spectur receiving any shareholder approval at the General Meeting to do so.

Indicative timetable

Set out below is the indicative timetable for the SPP. This timetable is subject to change.

Event	Target date
Record date for determining shareholders' entitlements to participate in the SPP	5.00pm WST, Tuesday, 28 November 2017
Lodgement of prospectus with ASIC	Friday, 1 December 2017
Dispatch of prospectus	Tuesday, 5 December 2017
Opening date of SPP and other prospectus offers	Tuesday, 5 December 2017
Closing date of SPP and other prospectus offers	5.00pm WST, Friday, 12 January 2018
General Meeting	Monday, 15 January 2018
Issue of offer securities	Tuesday, 16 January 2018
Quotation of shares and options	Wednesday, 17 January 2018
Dispatch of holding statements for offer securities	Thursday, 18 January 2018

Full details of the SPP (including an updated offer timetable) will be sent to eligible shareholders in due course.

Fees

Alto Capital will be entitled to a brokerage fee of 6% (excluding GST) on all funds raised under the Placement (excluding the application by Peter Holton and Richard Wilkins) and SPP. Alto Capital will also be entitled to receive 2,000,000 options exercisable at \$0.50 on or before 31 December 2020, subject to the Placement closing successfully and the Company receiving shareholder approval at the General Meeting to issue such options.

Peter Holton, Managing Director commented:

"We have a proven product that is in the market, being used by tier-one clients and generating rapidly growing revenues, so we believe it is an ideal time to move into the next phase of our growth through the commercialisation of our new innovative technologies that not only have applications in the domestic market but can also drive our expansion into new international markets. We have been delighted with the support we have received from new and existing shareholders and look forward to providing further updates as we progress these exciting opportunities."

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ABOUT SPECTUR

Spectur Limited is an Australian-based company which owns the rights to its innovative hardware and disruptive cloud based IOT and security systems which operate in Australia. The two key industries that Spectur currently services are the building/construction/civil industry and the critical infrastructure industry. The Company's focus is to service the commercial, industrial and governments sectors. Spectur's core product is the HD4 security camera system and associated cloud based platform. The HD4 is a solar powered battery backup security system which is remotely accessed and connected via 3G/4G technology, which is connected to the cloud based platform. The Company is rapidly implementing a growth plan to firstly grow revenues and market share in the Australian security surveillance sector and, secondly to penetrate other key strategic markets.

FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking statements which are subject to elements of uncertainty, risk and other factors which could cause the actual results or outcomes to differ materially from those stated. These statements are based on an evaluation of current economic, contractual and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated, when anticipated or at all given that many of the events are outside Spectur's control.

Accordingly, neither Spectur nor any of its directors, officers, employees, contractors or agents, gives any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur as and when anticipated.

