

# **Market Update**

## Highlights:

- Spectur to supply multiple cameras for automotive shutdown project in Geelong, Victoria.
- Sales and rentals into new national tier-one clients in the building, civil construction, transport and critical infrastructure industries.
- Accelerated sales build on the recent announcement regarding expansion into Queensland.
- New products designed for easy installation now operational which will allow Spectur to target a larger range of potential clients.
- Strong pipeline will ensure the Company is well positioned for rapid growth in 2018.

17 November 2017: Australian-based remote security monitoring systems and cloud based technology solutions company Spectur Ltd (ASX:SP3) ('Spectur' or 'the Company') is pleased to provide the following market update.

Spectur continues to make strong progress across its operations with accelerated sales growth over the past two months on the back of the strong revenue growth announced in the September quarter.

# Supply of cameras for automotive shutdown project

The Company is pleased to announce that it has signed an agreement to provide its state-of-theart HD4 camera systems to the automotive shutdown project in Geelong, Victoria. The project will run for a minimum of one year and Spectur will provide multiple cameras on a rental basis for the duration of the project.

The agreement is a significant step in Spectur's east coast expansion following the opening of the Company's Victorian office in October. The agreement also adds to Spectur's growing recurring revenue base with the cameras to be rented to the project on a daily rental basis.

### Sales to new tier-one national clients

In the current quarter, Spectur has sold or rented camera systems to a number of new tier-one national businesses across the building, civil construction and critical infrastructure industries.

These new clients have either rented or individually purchased a number of cameras and there is the potential for these clients to generate large-scale orders for Spectur in 2018 and beyond as all companies operate across multiple sites around Australia.

Spectur has also been named as a preferred supplier for a number of tier one companies in the resources and construction industries.

# **New products**

Spectur has recently released new installation systems, designed for simple installation in order to allow the Company to expand its offering for sites with a hard standing, such as bitumen and concrete. The new model can be set-up by a single user making it ideal for operators who may work alone or who work across a number of sites.

The Company is also in the process of designing an additional rental product that will include a HD4 camera fit to a custom made trailer. In addition to driving greater rentals of cameras this new product will also potentially open up new markets for Spectur where a short term, easy to deploy system is required.

The strong start to the quarter builds on recent announcements regarding Spectur's expansion into the Queensland market and the lodgment of patents for innovative new technologies for gas detection and LIDAR camera technology for perimeter security which the Company expects to commercialise in early 2018.

Spectur has already initiated LIDAR, thermal camera and gas detection system testing and early results are positive. The development of these new technologies and lodgment of patents will provide Spectur with the ability to rapidly move into non-security related markets, broadening Spectur operational scope and assisting in driving sales and adoption of Spectur's products and services.

Peter Holton, Managing Director Spectur Ltd commented:

"The accelerated sales growth in the first half of this quarter builds on the strong September quarter and is a product of the hard work that our team has undertaken in establishing our east coast operations and executing on new opportunities with clients who are seeing first-hand the power of our innovative hardware and disruptive cloud-based IOT and security systems. I am excited about the current testing of the new patented technologies and the applications in non-security related markets which can broaden the scope of Specturs' offering."

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#### **ABOUT SPECTUR**

Spectur Limited is an Australian-based company which owns the rights to its innovative hardware and disruptive cloud based IOT and security systems which operate in Australia. The two key industries that Spectur currently services are the building/construction/civil industry and the critical infrastructure industry. The Company's focus is to service the commercial, industrial and governments sectors. Spectur's core product is the HD4 security camera system and associated cloud based platform. The HD4 is a solar powered battery backup security system which is remotely accessed and connected via 3G/4G technology which is connected to the cloud based platform. The Company is rapidly implementing a growth plan to firstly grow revenues and market share in the Australian security surveillance sector and, secondly to penetrate other key strategic markets.